

The World of Finance and Trade.

Washington; New York; London.

STOCKS ARE WEAK

Market Affected by Conditions in Western Europe.

CANADIAN PACIFIC SLUMPS

Entire List Shows Heaviness, But Trading Is Active.

ATTEMPTS AT RALLY FUTILE

But Slight Recovery Comes Later as Result of Greatly Diminished Operations.

NEW YORK, October 11.—A decline of almost five points in Canadian Pacific, following its sensational drop in London, was the feature of the local stock market today. The entire list was heavy, with a number of one-point losses and numerous less substantial declines elsewhere. Trading was active, with indications of foreign liquidation.

Attempts to rally the market soon after the opening were unavailing, prices fell lower than at the opening, with extreme weakness in Canadian Pacific and feverishness elsewhere.

Canadian conditions in eastern Europe dominated the local stock market today. Further heavy selling of the extreme weakness of the London market, where most of our issues, notably Canadian Pacific, showed serious declines.

Losses Seven Points.

Canadian Pacific opened here with a sharp slump of almost 5 points on large offerings, subsequently extending this to 7 points, and finally reaching a low of 10 points, where it closed.

The market wavered uncertainly during the noon hour, with some recovery from the low level of the morning, on greatly diminished operations and some easing of selling.

Declines Still Further.

Canadian Pacific added to its decline in the late afternoon, while the rest of the list continued weak. American Tobacco was the feature of the special group, with a maximum gain of almost ten points.

COTTON MARKETS.

NEW YORK.

NEW YORK, October 11.—Cotton futures opened steady; October, 10.45; December, 10.75; January, 10.75; February, 10.85; March, 10.95; April, 11.00; May, 11.05; June, 11.10; July, 11.15; August, 11.20; September, 11.25; October, 11.30; November, 11.35; December, 11.40; January, 11.45; February, 11.50; March, 11.55; April, 11.60; May, 11.65; June, 11.70; July, 11.75; August, 11.80; September, 11.85; October, 11.90; November, 11.95; December, 12.00; January, 12.05; February, 12.10; March, 12.15; April, 12.20; May, 12.25; June, 12.30; July, 12.35; August, 12.40; September, 12.45; October, 12.50; November, 12.55; December, 12.60; January, 12.65; February, 12.70; March, 12.75; April, 12.80; May, 12.85; June, 12.90; July, 12.95; August, 13.00; September, 13.05; October, 13.10; November, 13.15; December, 13.20; January, 13.25; February, 13.30; March, 13.35; April, 13.40; May, 13.45; June, 13.50; July, 13.55; August, 13.60; September, 13.65; October, 13.70; November, 13.75; December, 13.80; January, 13.85; 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